



## **BEARFACTS 1997 – 2007**

### **Tazewell , Illinois [17179]**

Tazewell is one of 102 counties in Illinois. It is part of the [Peoria, IL \(MSA\)](#). Its 2007 population of 130,869 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Tazewell had a per capita personal income (PCPI) of \$37,625. This PCPI ranked 7th in the state and was 92 percent of the state average, \$41,012, and 97 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.7 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Tazewell was \$24,676 and ranked 16th in the state. The 1997-2007 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Tazewell had a total personal income (TPI) of \$4,923,965\*. This TPI ranked 15th in the state and accounted for 0.9 percent of the state total. In 1997 the TPI of Tazewell was \$3,159,051\* and ranked 15th in the state. The 2007 TPI reflected an increase of 6.6 percent from 2006. The 2006-2007 state change was 7.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tazewell. In 2007 net earnings accounted for 67.7 percent of TPI (compared with 65.6 in 1997); dividends, interest, and rent were 16.8 percent (compared with 20.5 in 1997); and personal current transfer receipts were 15.5 percent (compared with 13.9 in 1997). From 2006 to 2007 net earnings increased 5.1 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 12.4 percent. From 1997 to 2007 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tazewell increased from \$3,933,627\* in 2006 to \$4,165,534\* in 2007, an increase of 5.9 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,449,647\* to the 2007 estimate was 5.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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